

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **March 15, 2024**

**SAFE & GREEN HOLDINGS CORP.**  
(Exact Name of Registrant as Specified in its Charter)

**Delaware**  
(State or Other Jurisdiction  
of Incorporation)

**001-38037**  
(Commission File Number)

**95-4463937**  
(I.R.S. Employer  
Identification Number)

**990 Biscayne Blvd.  
#501, Office 12  
Miami, FL 33132**  
(Address of Principal Executive Offices, Zip Code)

(Former name or former address, if changed since last report.)

Registrant's telephone number, including area code: 646-240-4235

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
Common Stock, par value \$0.01	SGBX	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 2.05 Costs Associated with Exit or Disposal Activities**

On March 15, 2024, Safe & Green Holdings Corp. (the "Company") announced actions taken to reduce operating costs and continue advancing the Company's ongoing commitment to profitability. This includes a reduction of the workforce of Company's subsidiary SG Echo, LLC, a Delaware limited liability company ("SG Echo") by approximately 65 positions. Decisions regarding the elimination of positions are subject to local law and the Company's business needs.

The Company estimates that no additional charges will be incurred in connection with the reduction in the workforce of SG Echo, LLC. The Company estimates cost savings of approximately \$375,000 per month as compared to January 2024. The actions are expected to be substantially complete by the end of the Company's first quarter 2024, subject to local law and consultation requirements. The estimates of the charges and expenditures that the Company expects to incur in connection with the actions taken, and the timing thereof, are subject to a number of assumptions, including local law requirements in Oklahoma, and actual amounts may differ materially from estimates.

In addition, the Company may incur other charges or cash expenditures not currently contemplated due to unanticipated events that may occur, including in connection with the implementation of the layoffs as described.

A letter to the Company's employees from Paul Galvin, the Company's Chair and Chief Executive Officer, is attached to the Current Report on Form 8-K as Exhibit 10.1 and is incorporated by reference.

**Item 9.01 Financial Statements and Exhibits**

Exhibit Number	Description
104	Cover Page Interactive Data File (embedded within the inline XBRL document)

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 18, 2024

SAFE & GREEN HOLDINGS CORP.

By: /s/ Patricia Kaelin

Name: Patricia Kaelin

Title: Chief Financial Officer